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SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

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Form 10-Q

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QUARTERLY REPORT UNDER SECTIONS 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For Quarter January 31, 1992 **Commission File No. 33-26798D**

RICHMOND CAPITAL CORPORATION

(exact name of registrant as specified in its charter)

Colorado	84-1104385
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

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168 West Church Street, Woodstock, GA	30188
(Address of principal executive offices)	(Zip Code)

L30

Registrant's telephone number, including area code: (404) 924-4148

Indicate by check mark whether the registrant (1) has filed all reports by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) had been subject to such filing requirements for the past 90 days. YES [X] NO [ ]

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

1,305,750 shares of common stock, $.001 par value, (the issuer's only class of common stock), were outstanding as of March 6, 1992.

PART I. FINANCIAL INFORMATION

Item 1. Financial Statements.

RICHMOND CAPITAL CORPORATION

BALANCE SHEET

	January 31 1992 Unaudited	July 31 1991 Audited
ASSETS		
Current Assets		
Cash	$ 40,594	$ 37,167
Accounts Receivable	259,643	219,345
Inventory	5,900	0
Current Assets	$306,137	$256,512
Property and Equipment	199,200	189,741
Miscellaneous Assets	60,570	70,266
Total Assets	$565,907	$516,519
LIABILITIES AND SHAREHOLDER'S EQUITY		
Accounts payable	$ 27,700	$ 33,495
Accrued payables	21,900	31,615
Notes payable	106,700	103,235
Total Liabilities	$156,300	$168,345
Shareholder's equity		
Preferred stock - $.01 par value 1,000,000 shares authorized 250,000 shares issued	$ 2,500	$ 2,500
Common stock - $.001 par value 100,000,000 shares authorized 1,305,750 shares issued and outstanding at January 31, 1992	1,306	2,306
Capital in excess of par value	$349,841	$368,841
Retained Earnings	55,960	(25,473)
Total shareholders' equity	409,607	348,174
Total liabilities and shareholders' equity	$565,907	$516,519

RICHMOND CAPITAL CORPORATION

STATEMENT OF OPERATIONS
(UNAUDITED)

	Quarter Ended January 31		
	1992	1991	Year to Date 6 months
Revenues:			
Sales	306,455	0	612,017
Less Cost of Sales	145,732	0	303,349
Gross Profit	$160,723	0	308,668
Expenses:	90,361	3,152	200,612
Income (loss) before income taxes	70,362	(3,152)	108,056
Provision for income taxes	21,900	0	29,500
Income (loss)	48,462	(3,152)	78,556
Income (loss) per common share	.04	nil	.06
Weighted number of common shares outstanding	1,305,750	1,305,750	1,305,750

RICHMOND CAPITAL CORPORATION

STATEMENT OF CASH FLOWS
(UNAUDITED)
THREE MONTHS ENDED

January 31, 1992

	1992	1991
Cash flows from operating activities		
Net Income	$ 48,462	(3,152)
Noncash items included in net income		
Loss on Sale of Subsidiary	46,103	0
Net changes in:		
Accounts receivable	(179,600)	
Inventory	(5,900)	0
Prepaid expenses	(570)	0
Accounts payable and accrued expenses	49,600	0
Net cash provided by operating activities	(41,905)	(3,152)
Cash flows from investing activities		
Purchase of property and equipment	0	0
		0
Cash flow from financing activities		
Stock subscription receivable	75,000	0
Changes in notes payable	7,500	16,152
Capital contributions	0	0
	82,500	16,152
Net increase in cash	40,595	13,000
Cash and equivalents, beginning of period	-	2,000
Cash and equivalents, end of period	$40,595	$ 15,000

Item 2. Management's discussion and analysis of financial condition and results of Operations.

Results of Operation
Sales of computers and computer-related equipment resulted in a $48,462 after-tax profit for the quarter. The company expects to begin its repair and remanufacturing of hard disk drives within the next 12 months.

Liquidity and Capital Resources.
The company has $306,137 in current assets. This, along with revenue generated from sales, is deemed sufficient to fund operations for the next 12 months.

PART II. OTHER INFORMATION

Item 1 through 3. None

Item 4. Submission of Matters to a Vote of Security Holders.
None

Item 5. Other information.
None

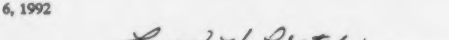
Item 6. Exhibits and Reports on Form 8-K.
(a) None
(b) None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

RICHMOND CAPITAL CORPORATION
(Registrant)

Date: March 6, 1992



(Principal Financial Officer)
Lucy H. Prater
CFO

RICHMOND CAPITAL CORPORATION

NOTES TO UNAUDITED FINANCIAL STATEMENTS

January 31, 1992

General

The accompanying unaudited financial statements have been prepared by the Company pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to such rules and regulations. The Company believes that the disclosures made herein are adequate to make the information presented not misleading. In the opinion of management, all adjustments necessary to a fair statement of the results of operations for the periods presented have been made.